

## Explanation of variances – pro forma for local councils

### Chevington Parish Council 16/17

The “Practitioners’ Guide” provides guidance on explaining significant variances. Please provide full explanations, including numeric values, for the following:

- variances of more than 10% between totals for individual boxes (except variances of less than £200);
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Section 1	2014/15 £	2015/16 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
<b>Box 2</b> Precept	6,900	6,550	- 350	-5.07%	
<b>Box 3</b> <b>Other receipts</b>	1096	1690	+594	+ 54%	This significant increase in receipts can be explained by a higher number of burials in the Parish Cemetery. In 2015/16 there was only one burial compared with six during 2016/17
<b>Box 4</b> Staff costs	2579	2772	+193	+7.48%	
<b>Box 5</b> Loan interest/ capital repayments	0	0	0	0	
<b>Box 6</b> Other payments	3595	3297	-298	-8.3%	)
<b>Box 9</b> Fixed assets & long term assets	0	0	0	0	
<b>Box 10</b> Borrowings	0	0	0	0	
<b>Explanation For “high” Reserves</b>	The Parish Council has only one bank account. This includes an element held as a contingency, to meet future planned maintenance costs and a possible upgrade of Chevington’s Village Hall.				